

Compiled by
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Table 1. SELECTIVE SHARES by PHINTRACO SEKURITAS as of 22-12-2023

	Last	%Chg	%YTD	30d-Lo	30d-Hi	ΔMACD*	Stoch. RSI^	Tendency	Strategy	Entry	Target / SoS	Stop-Loss
ADRO	6275	2.03%	62.99%	2450	2620	25	56.42%	Pullback	Sell on Strength		2650	
ELSA	390	0.52%	25.00%	372	416	3	89.74%	Minor Bullish	Test MA20	>=390	408; 420	<380
INCO	4270	0.47%	-39.86%	4020	4690	41	100.00%	Minor Bullish	Test MA20	>=4270	4460; 4740	<4120
SCMA	150	1.35%	-27.18%	148	161	0	37.83%	Consolidate	Buy on Support	>=146	151; 155	<143
SMGR	6275	2.03%	-4.56%	6125	6550	25	56.42%	Consolidate	Buy on Breakout	>6300	6500; 6650	<6100
TLKM	3960	0.25%	5.60%	3600	3980	-15	12.26%	Pullback	Sell on Strength		4000-4030	

Source : IDX | AT Research | *["+"] MACD = Bullish | *[-] MACD = Bearish | ^oversold <20% | ^overbought >80% | "-" target range | "+" Target 1; Target 2

Table 2. TECHNICAL SUMMARY as of 22-12-2023

	Last	%Chg	%YTD	Notes*	Strategy	Entry	Target / SoS	Stop-loss
BFIN	1170	+4.46%	10.90%	Swing Trading	Speculative Buy	>=1155	1200; 1235	<1110
BBNI	5250	+1.94%	-43.09%	Swing Trading	Speculative Buy	>=5225	5350; 5425	<5125
MTEL	750	+4.17%	-6.25%	Swing Trading	Trading Buy	>=735	770; 800	<700

Source : IDX | AT Research | "-" target range | "+" Target 1; Target 2

BFIN BFI Finance Indonesia Tbk



Speculative Buy : BFIN MA20 (1155) *breakout*, seiring dengan mulai terbentuk *positive slope* pada MACD serta *golden cross* Stochastic RSI. Sehingga BFIN berpotensi menguji *resistance* 1200.

Shares Statistics as of 22-12-2023

1170 +4.46%
+50
Value

Weekly Range	1110 - 1145
Monthly Range	1110 - 1195
Quarterly Range	1000 - 1195
Yearly Range	1000 - 1520

Resistance	1200
Pivot Point	-
Support	1110

Entry Level	>=1155
Stop-loss Level	<1110

Target Price	1200; 1235
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Source : IDX | AT Research

BBNI Bank Negara Indonesia (Persero) Tbk

ATPS2023 dipublikasikan pada TradingView.com, Des 22, 2023 16:45 UTC-7



TradingView

Trading Buy : BBNI berpotensi *rebound* menguji *resistance* 5350 seiring dengan penyempitan *negative slope* pada MACD, serta *golden cross* Stochastic RSI.

Shares Statistics as of 22-12-2023

5250 +1.94%
 +100
 Value

Weekly Range	5150 - 5200
Monthly Range	5075 - 5350
Quarterly Range	4790 - 10425
Yearly Range	4790 - 10425

Resistance	5350
Pivot Point	-
Support	5200

Entry Level	>=5225
Stop-loss Level	<5125
Target Price	5350; 5425

Source : IDX | AT Research

MTEL Dayamitra Telekomunikasi Tbk

ATPS2023 dipublikasikan pada TradingView.com, Des 22, 2023 16:46 UTC-7



TradingView

Trading Buy : Selama tertahanan *pivot* 730, MTEL menjaga peluang menguji *resistance* 770. *Golden cross* Stochastic RSI diikuti pelebaran *positive slope* pada MACD mendukung proyeksi tersebut.

Shares Statistics as of 22-12-2023

750 +4.17%
 +30
 Value

Weekly Range	700 - 720
Monthly Range	695 - 730
Quarterly Range	610 - 730
Yearly Range	610 - 800

Resistance	770
Pivot Point	730
Support	710

Entry Level	>=735
Stop-loss Level	<700
Target Price	770; 800

Source : IDX | AT Research

Technical Analysis Glossary

Bullish	: Harga saham cenderung naik atau membentuk level tertinggi baru (<i>new high</i>) dalam suatu periode waktu tertentu
Bearish	: Harga saham cenderung turun atau membentuk level terendah baru (<i>new low</i>) dalam suatu periode waktu tertentu
Support	: Level harga yang berpotensi menahan pelemahan harga saham lebih lanjut
Resistance	: Level harga yang berpotensi menahan penguatan harga saham lebih lanjut
Trendline	: Level <i>support</i> atau <i>resistance</i> yang bergerak mengikuti <i>trend</i> harga saham.
Breakout	: Penembusan <i>resistance</i> atau <i>upper trendline</i>
Break low	: Penembusan <i>support</i> atau <i>lower trendline</i>
Technical Rebound	: Harga saham berbalik menguat untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Swingback</i>
Technical Correction	: Harga saham berbalik melemah untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Pullback</i>
Minor Bullish Reversal	: Harga saham berbalik menguat untuk jangka pendek (3-10 hari)
Minor Bearish Reversal	: Harga saham berbalik melemah untuk jangka pendek (3-10 hari)
Bullish reversal	: Pembalikan trend dari <i>bearish</i> menjadi <i>bullish</i> untuk jangka waktu menengah/panjang (>10 hari)
Bearish reversal	: Pembalikan trend dari <i>bullish</i> menjadi <i>bearish</i> untuk jangka waktu menengah/panjang (>10 hari)
Bullish continuation	: <i>Bullish trend</i> berlanjut
Bearish continuation	: <i>Bearish trend</i> berlanjut
BoS - Buy on Support	: Harga masih dapat melemah ke <i>support level</i> . <i>Entry</i> dapat dilakukan setelah harga memasuki kisaran <i>support level</i> tersebut.
Buy	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 75%-85%
Spc. Buy - Speculative Buy	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 50%-75%
Trd. Buy - Trading Buy	: Harga saham bergerak <i>sideways</i> atau membentuk pola <i>channeling</i> dalam rentang <i>support-resistance</i> yang relatif sempit.
Mtn. Buy - Maintain Buy	: Berada dalam kondisi <i>uptrend</i> dan berpeluang melanjutkan penguatannya dengan beberapa kondisi tertentu.
Sell	: Probabilitas <i>correction</i> atau <i>bearish reversal</i> sebesar 80%-85%
SoS - Sell on Strength	: Harga masih dapat menguat ke <i>resistance level</i> . <i>Exit</i> dapat dilakukan setelah harga memasuki kisaran <i>resistance level</i> tersebut.
Hold	: Harga berada dalam fase <i>bullish continuation</i> atau <i>bearish continuation</i>
WS - Wait and See	: Menunggu pembentukan sinyal atau konfirmasi dari indikator teknikal
Bargain Hunting	: Membeli saham yang telah mengalami pelemahan harga signifikan dalam waktu singkat

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