

Compiled by

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**Table 1. SELECTIVE SHARES** by PHINTRACO SEKURITAS as of 03-01-2024

	Last	%Chg	%YTD	30d-Lo	30d-Hi	ΔMACD*	Stoch. RSI^	Tendency	Strategy	Entry	Target / SoS	Stop-Loss
ASSA	870	4.82%	10.13%	725	1000	21	94.96%	Minor Uptrend	Sell on Strength	-	880-895	-
EXCL	2050	2.50%	2.50%	1885	2170	19	98.30%	Minor Uptrend	Sell on Strength	-	2080-2100	-
ARTO	3160	7.85%	8.97%	2820	3860	17	38.67%	Rebound	Trading Buy	3100	3250-3310	<3000
SIDO	525	2.94%	0.00%	496	575	-3	13.26%	Rebound	Trading Buy	520	545	<510
INKP	8475	1.50%	1.80%	7775	8575	52	91.61%	Rebound	Trading Buy	>=8400	8800	<8225
BBHI	1345	3.46%	4.26%	1275	1575	8	57.03%	Consolidate	Speculative Buy	>=1320	1400	<1285

Source : IDX | AT Research | \*["+"] MACD = Bullish | \*[-] MACD = Bearish | ^oversold <20% | ^overbought >80% | "-" target range | "+" Target 1; Target 2

**Table 2. TECHNICAL SUMMARY** as of 03-01-2024

	Last	%Chg	%YTD	Notes*	Strategy	Entry	Target / SoS	Stop-loss
AGRO	330	3.77%	6.45%	Swing Trading	Trading Buy	>=328	346-352;374	<310
ULTJ	1685	2.12%	5.31%	Swing Trading	Trading Buy	>=1670	1735-1760	<1625
HOKI	174	1.16%	0.58%	Swing Trading	Speculative Buy	>=172	181;193	<169

Source : IDX | AT Research | "-" target range | "+" Target 1; Target 2

## AGRO Bank Raya Indonesia Tbk

Published on TradingView.com, January 04, 2024 06:54:43 WIB  
IDX:AGRO, D O:316 H:334 L:316 C:330



TradingView

**Trading Buy :** rebound pasca membentuk *tweezer bottom* diikuti *golden cross* pada *Stochastic RSI* menjadi sinyal awal *minor bullish reversal* hingga *bullish continuation*. Indikasi tersebut didukung dengan *bullish pennant* (konfirmasi jika *resistance breakout* 346).

Shares Statistics as of 03-01-2024

**330**

+3.77%

+12

Value

Weekly Range	310 - 318
Monthly Range	292 - 346
Quarterly Range	222 - 346
Yearly Range	222 - 450
Resistance	<b>346</b>
Pivot Point	<b>322</b>
Support	<b>318</b>

Entry Level	<b>&gt;=328</b>
Stop-loss Level	<b>&lt;310</b>
Target Price	<b>346-352;374</b>

Source : IDX | AT Research

## ULTJ Ultrajaya Milk Industry Trading Company Tbk

Published on TradingView.com, January 04, 2024 07:00:02 WIB  
 IDX:ULTJ, D O:1690 H:1690 L:1635 C:1685



TradingView

**Trading Buy :** MA20 breakout 1630 dengan volume yang solid membuka peluang untuk uji resistance trendline 1735-1760. Pelebaran positive slope MACD sejalan dengan peluang tersebut.

Shares Statistics as of 03-01-2024

**1685** +2.12%  
+35  
**Value**

Weekly Range	1600 - 1650
Monthly Range	1545 - 1670
Quarterly Range	1545 - 1800
Yearly Range	1365 - 2080

Resistance	<b>1800</b>
Pivot Point	<b>1670</b>
Support	<b>1545</b>

Entry Level	<b>&gt;=1670</b>
Stop-loss Level	<b>&lt;1625</b>
Target Price	<b>1735-1760</b>

Source : IDX | AT Research

## HOKI Buyung Poetra Sembada Tbk

Published on TradingView.com, January 04, 2024 06:57:13 WIB  
 IDX:HOKI, D O:174 H:177 L:171 C:174



TradingView

**Speculative Buy :** cenderung tertahan di rectangle support 171 dengan volume yang semakin menipis (indikasi tekanan jual mulai terbatas) menjadi sinyal awal rebound. Momentum jangka pendek dapat dipertimbangkan di area 172-181.

Shares Statistics as of 03-01-2024

**5675** +8.10%  
425  
**Value**

Weekly Range	172 - 178
Monthly Range	171 - 193
Quarterly Range	114 - 196
Yearly Range	78 - 196

Resistance	<b>193</b>
Pivot Point	<b>173</b>
Support	<b>171</b>

Entry Level	<b>&gt;=172</b>
Stop-loss Level	<b>&lt;169</b>
Target Price	<b>181;193</b>

Source : IDX | AT Research

## Technical Analysis Glossary

<i>Bullish</i>	: Harga saham cenderung naik atau membentuk level tertinggi baru ( <i>new high</i> ) dalam suatu periode waktu tertentu
<i>Bearish</i>	: Harga saham cenderung turun atau membentuk level terendah baru ( <i>new low</i> ) dalam suatu periode waktu tertentu
<i>Support</i>	: Level harga yang berpotensi menahan pelemahan harga saham lebih lanjut
<i>Resistance</i>	: Level harga yang berpotensi menahan penguatan harga saham lebih lanjut
<i>Trendline</i>	: Level <i>support</i> atau <i>resistance</i> yang bergerak mengikuti <i>trend</i> harga saham.
<i>Breakout</i>	: Penembusan <i>resistance</i> atau <i>upper trendline</i>
<i>Break low</i>	: Penembusan <i>support</i> atau <i>lower trendline</i>
<i>Technical Rebound</i>	: Harga saham berbalik menguat untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Swingback</i>
<i>Technical Correction</i>	: Harga saham berbalik melemah untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Pullback</i>
<i>Minor Bullish Reversal</i>	: Harga saham berbalik menguat untuk jangka pendek (3-10 hari)
<i>Minor Bearish Reversal</i>	: Harga saham berbalik melemah untuk jangka pendek (3-10 hari)
<i>Bullish reversal</i>	: Pembalikan trend dari <i>bearish</i> menjadi <i>bullish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bearish reversal</i>	: Pembalikan trend dari <i>bullish</i> menjadi <i>bearish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bullish continuation</i>	: <i>Bullish trend</i> berlanjut
<i>Bearish continuation</i>	: <i>Bearish trend</i> berlanjut
<i>BoS - Buy on Support</i>	: Harga masih dapat melemah ke <i>support level</i> . <i>Entry</i> dapat dilakukan setelah harga memasuki kisaran <i>support level</i> tersebut.
<i>Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 75%-85%
<i>Spc. Buy - Speculative Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 50%-75%
<i>Trd. Buy - Trading Buy</i>	: Harga saham bergerak <i>sideways</i> atau membentuk pola <i>channeling</i> dalam rentang <i>support-resistance</i> yang relatif sempit.
<i>Mtn. Buy - Maintain Buy</i>	: Berada dalam kondisi <i>uptrend</i> dan berpeluang melanjutkan penguatannya dengan beberapa kondisi tertentu.
<i>Sell</i>	: Probabilitas <i>correction</i> atau <i>bearish reversal</i> sebesar 80%-85%
<i>SoS - Sell on Strength</i>	: Harga masih dapat menguat ke <i>resistance level</i> . <i>Exit</i> dapat dilakukan setelah harga memasuki kisaran <i>resistance level</i> tersebut.
<i>Hold</i>	: Harga berada dalam fase <i>bullish continuation</i> atau <i>bearish continuation</i>
<i>WS - Wait and See</i>	: Menunggu pembentukan sinyal atau konfirmasi dari indikator teknikal
<i>Bargain Hunting</i>	: Membeli saham yang telah mengalami pelemahan harga signifikan dalam waktu singkat

**PHINTRACO SEKURITAS**  
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