Swing Trading Ideas Monday, January 8th, 2024



Compiled by
Investment Advisory Team

1. **RAJA -** Potential rally to resistance

Trend: Bullish

Stoch. Indicator: Pointing up

MA Indicator: Below price, bull tendency

Potential Upside: 10,39%

Risk To Reward Ratio: 2:5

ACTION: BUY

Entry: 1540

Exit Point: TP 1700; SL < 1480



2. MTEL - Early signs of a rebound

Trend: Bullish

Stoch. Indicator: golden cross

MA. Indicator: above price, bear tendency

Potential Upside: 5,88%

Risk to Reward Ratio: 3:5

ACTION: BUY

Entry: 680

Exit Point: TP 720; SL <655





3. **IMJS** - Continuing the rebound

Trend: bearish

Stoch. Indicator: Pointing up

MA Indicator: Below price, bull tendency

Potential Upside: 6,71%

Risk To Reward Ratio: 9:10

ACTION: BUY

Entry: 298

Exit Point: TP 318; SL < 280



4. **DMMX-** Potential resistance breakout

Trend: Bearish

Stoch. Indicator: Overbought

MA. Indicator : Below price, bull tendency

Potential Upside: 11,18%-14,91%

Risk to Reward Ratio: 1:2

ACTION: BUY

Entry: 322

Exit Point: TP 358-370; SL < 296





5. **EMTK** - Entering the support trendline

Trend: Bearish

Stoch. Indicator: Pointing down

MA Indicator: Above price, bear tendency

Potential Upside: 7,14%

Risk To Reward Ratio: 1:2

ACTION: BUY

Entry: 560

Exit Point : TP 600 ; SL < 540



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6. **HOKI -** In the rectangle pattern phase

Trend: Bullish

Stoch. Indicator: pointing up

MA. Indicator: Above price, bear tendency

Potential Upside: 6,32%

Risk to Reward Ratio: 1:2

ACTION: BUY

Entry: 174

Exit Point: TP 185; SL < 168



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